

RAJNI ANIL & ASSOCIATES

CHARTERED ACCOUNTANTS
PARMAR COLONY, ANANDPUR SAHIB ROAD
GARSHANKAR-144527
PH 9780681432, 0172-4675309
EMAIL ID caanilarora@gmail.com

AUDIT REPORT

1. We have audited the attached Balance Sheet of "THE KAPURTHALA CENTRAL COOPRATIVE BANK LTD, KAPURTHALA" ("The Bank") as on March 31, 2018 and also Profit & Loss Account for the year ended March 31, 2018. These financial statements are the responsibility of Bank's Management. Our responsibility is to express opinion on these financial statements based on our audit.
2. We conducted the audit in accordance with Auditing Standards generally accepted in India. These Standards require that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An Audit includes examining, on test basis, evidence supporting the amount & disclosures in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.
3. On basis of audit as indicated in para 1 above & subject to our observation enumerated in ANNEXURE OF OBSERVATION TO THIS REPORT, In our opinion & and to best of our information & explanations given to us & and shown in the books of accounts of bank:
 - ❖ The Balance Sheet read with annexure of observation to this report does exhibit a true and fair view of affairs of the bank as on March 31, 2018.
 - ❖ The Profit & Loss account read with annexure of observation to this report does show a true amount of the Profit/Loss of the bank for the year ended March 31, 2018.
4. We have obtained all information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found the same to be satisfactory.
5. The transactions of the bank which have come to our notice have been made within the powers of bank.

FOR RAJNI ANIL & ASSOCIATES
CHARTERED ACCOUNTANTS



CA. ANIL ARORA
(PARTNER)

PALCE: GARSHANKR
DATE: 13-07-2018

(AUDITED)
Balance Sheet
&
PROFIT & LOSS
STATEMENT

OF

THE KAPURTHALA CENTRAL
COOPERATIVE BANK LIMITED,
KAPURTHALA

AS ON 31.03.2018

**THE KAPURTHALA CENTRAL COOPERATIVE
BALANCE SHEET**

Last Year's (Round Figures)	Capital and Liabilities		Amount		Total	
			Rs.	P.	Rs.	P.
	1 CAPITAL					
100000000	i Authorized Capital 1000000 Shares, of Rs. 100/- each		100000000.00		100000000.00	
78787200	ii Subscribed Capital		81110700.00		81110700.00	
78787200	iii Amount called up On 811107 Shares, of Rs. 100/- each Less call-in-paid Rs. Nil Of (a) above held by a) Individuals b) Co-op. Institutions c) State Govt		81110700.00 ----- 1000000.00		81110700.00 ----- 81110700.00	
78787200			81110700.00		81110700.00	
	RESERVE FUND & OTHER RESERVES					
310841582	i Statutory Reserve Fund		318495319.01			
211546703	ii Agricultural (Credit Stabilization Fund)		222322956.00			
93007536	iii Building Fund		96551418.12			
129007	iv Development & Capitalization Fund		129006.74			
12450	v Special Debt Reserve		12450.00			
284151016	vi Bad & Doubtful Debt Reserve		292124750.42			
12473165	vii Investment Depreciation Reserve		12473164.71			
	viii Other Funds and Reserves (To be specified)					
1090188	a Share Redemption Fund		1090188.30			
37970	b Cooperative Education Fund		37970.00			
27097376	c Common Good Fund		27242687.00			
	d Statutory Fund		-----			
308837	e Bad Fund		308837.00			
2471926	f Special Bad & Doubtful Debt Fund with Apex Bank		2649590.30			
5564106	g Other Bad & doubtful Assets Fund		5564106.20			
58490000	h Provision for IIR/A		58490000.00			
11144664	i Primary cooperative vikas Fund		11193118.00			
20748333	j Leave Encashment Fund		20799517.68			
965542	k Special Reserve up to 30 (1) (viii) of the income tax act		965542.00			
1066226877			1090188.30 37970.00 27242687.00 ----- 308837.00 2649590.30 5564106.20 58490000.00 11193118.00 20799517.68 965542.00		1098920321.48	

1066226877

Total carried over

1098920321.48

**BANK LTD., KAPURTHALA
AS ON 31.03.2018**

Last Year's (Round Figures)	Property and Assets		Amount		Total	
			Rs.	P.	Rs.	P.
	1 CASH					
103141141	In hand & with Reserve Bank, State Bank of India, State Coop. Bank, and Central Coop. Bank.		93763576.56		93763576.56	
	2 BALANCE WITH OTHER BANKS					
481814088	i Current Deposits		516595516.27			
-----	ii Saving Bank Deposits		-----			
172000000	iii Fixed Deposits With Punjab State Coop. E		1445000000.00		1961595516.27	
4632600000	Fixed Deposits With Commercial Bank		4854900000.00		4854900000.00	
0	3 MONEY AT CALL AND SHORT NOTICE					
2653476083	4 INVESTMENTS					
	i In Central & State Govt. Securities (At book value)		2653164226.00			
	Face Value Rs. 2660400000.00					
	Market Value Rs. 2660400000.00					
22505000	ii Other Trustee Securities		5000.00			
46811400	iii Shares in Cooperative Institutions other than in Item (5) below		48095900.00			
	iv Other investments					
	(To be specified)					
2471926	vi Special Bad & Doubtful debt fund with Apex Bank		2649590.30			
30094000	vii Investment in Bonds (NABARD)		0.00			
90000000	viii Punjab Coop. Development socs.		90000000.00			
	ix Money at Call and Short Notice on Daily b		20000000.00			
	5 INVESTMENT OUT OF THE PRINCIPAL SUBSIDIARY STATE PARTNERSHIP FUND					
	In Shares of:					
	i Central Coop. Banks		-----			
	ii Primary Agricultural Credit Societies		-----			
	iii Others Societies		-----			
9782913638			9782913638			
	Total carried over				2813914716.30	

9782913638

Total carried over

9724173809.13

Last Year's (Round Figures)	Capital and Liabilities		Amount		Total		Property and Assets	Amount		Total	
	Rs.	P.	Rs.	P.	Rs.	P.		Rs.	P.	Rs.	P.
1066226877	Total brought forward				1098920321 48		Total brought forward		9724173809.13		
	3 PRINCIPAL/ SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNT						6 ADVANCES				
--	For Share Capital of						i Short Term Loans, Cash Credits, Over Drafts & Bills Discounted		3662405996.11		
--	Central Coop. Banks		4408928489.52				Of which secured against:				
--	ii Primary Agricultural Credit Societies						a Government and Other approved securities Nil				
	iii Other Societies						b Other tangible securities Rs. 34400.72 Lacs				
	4 DEPOSITS & OTHER ACCOUNTS						Of the advances, amount due from Individuals Rs. 16916.37 Lacs				
	i Fixed Deposits						Of the advances, amount overdue Rs. 2540.85 Lacs				
6508680234	a Individuals		2195915253.00		6604843742.52		Considered bad & doubtful of recovery Rs. 1300.31 Lacs				
	b Central Coop. Banks		4527342289.77				Medium Term Loan		618683137.45		
	c Other Socs		146948779.66		4674291069.43		Of which secured against:				
4621061814	ii Current Deposits						a Government and Other approved securities Nil				
	a Individuals		759716376.90				b Other tangible securities Rs. 3113.15 Lacs				
	b Central Coop. Banks		4937610.23		764653987.13		Of the advances, amount due from Individuals Rs. 6154.96 Lacs				
739483201	c Other Socs				0.00		Of the advances, amount overdue Rs. 776.96 Lacs				
0	iv Money at Call & Short Notice						Considered bad & doubtful of recovery Rs. 699.61 Lacs				
	5 BORROWINGS						Long Term Loans		193896103.80		
	i From the Reserve Bank of India / State / Central Coop. Bank & overdrafts:				1158600000.00		Of which secured against:				
1595000000	(a) Short Term loans, Cash Credit & overdrafts:						a Government and Other approved securities Nil				
	(A) Govt & Other Approved Securities.						b Other tangible securities Rs. 1844.182. Lacs				
	(B) Other Tangible Securities						Of the advances, amount due from Individuals Rs. 1938.96 Lacs				
87790400	(b) Medium Term Loans				64126200.00		Of the advances, amount overdue Rs. 102.76 Lacs				
	of which secured against:						Considered bad & doubtful of recovery Rs. 187.14 Lacs		4474985237.36		
	(A) Govt & Other Approved Securities.										
	(B) Other Tangible Securities										
	(c) Long Term Loans										
	of which secured against										
	(A) Govt & Other Approved Securities.										
	(B) Other Tangible Securities										
14618242526	Total carried over				13142709120.54		Total carried over		14199159046.49		

Handwritten mark

Handwritten mark

Last Year's (Round Figures)	Capital and Liabilities	Amount		Property and Assets	Amount		Total
		Rs.	P.		Rs.	P.	
14618242526	Total brought forward	13142709120.56		14415216205		14199159046.49	
	(ii) From State Bank Of India			7 <u>INTEREST RECEIVABLE</u>			
	(a) Short Term loans, Cash Credit & overdrafts			376885708 i) On Deposits and Investments	310007056.00		
	Of which secured against :			9982445 ii) On Loans	61823300.02		
	(A) Govt. & Other Approved Securities.			Of which overdue Rs.9972812.86			
	(B) Other Tangible Securities			Considered bad & doubtful of recovery			
	(b) Medium Term Loans			Rs. 99.73 Lacs			
	Of which secured against :			56779036 Interest receivable on NPA account	51297472.17		51297472.17
	(A) Govt. & Other Approved Securities.			1639389 8 <u>BILLS RECEIVABLE BEING BILLS</u>	3641162.00		3641162.00
	(B) Other Tangible Securities			<u>FOR COLLECTION(as per contra)</u>			
	(c) Long Term Loans			0 9 <u>BRANCH ADJUSTMENT</u>	0.00		0.00
	of which secured against :			3551834 10 <u>PREMISES LESS DEPRECIATION</u>	3451424.27		3451424.27
	(A) Govt. & Other Approved Securities.			31546241 11 <u>FURNITURE AND FIXTURE</u>	32202705.86		32202705.86
	(B) Other Tangible Securities			<u>LESS DEPRECIATION</u>			
	(iii) From the State Government						
	(a) Short Term Loans						
	Of which secured against :						
	(A) Govt. & Other Approved Securities.						
	(B) Other Tangible Securities						
	(b) Medium Term Loans						
	of which secured against						
	(A) Govt. & Other Approved Securities.						
	(B) Other Tangible Securities						
	(c) Long Term Loans						
	of which secured against						
	(A) Govt. & Other Approved Securities.						
	(B) Other Tangible Securities						
	(iv) Loans from Other Sources		0.00				
1639389	6 <u>BILL FOR COLLECTION BEING</u>	3641162.00					
	<u>BILL RECEIVABLE</u>						
	(as per contra)						
	7 <u>BRANCH ADJUSTMENT</u>						
9982445	8 <u>OVERDUE INTEREST RESERVE</u>	9972812.86					
81888488	9 <u>INTEREST PAYABLE</u>	72316488.31					
14711752848	Total carried over	14451000000.00		14895600857		14661582166.81	

Last Year's (Round Figures)	Capital and Liabilities		Property and Assets		Total Rs. P.
	Rs.	P.	Rs.	P.	
14711752848	Total brought forward		Total brought forward		14661582166 81
10 OTHER LIABILITIES					
0	i	Bills Payable	95	i	Library
96700	ii	Unclaimed Dividends/Payable	25795	ii	Sundry Recoverable
3250	iii	Suspense	5945757	iii	Stock of Stationery
106655047	iv	a) Sundries (As per Annexure 'A')	135989716 77	iv	Clearing Adjustment
0	b)	Provision for Gratuity	0 00	v	Vehicles less depreciation
14245300	c)	Provision for Standard Assets	14245300 00	vi	Income Tax Recoverable from Govt
47732709	d)	Provision for Bad & Doubtful debt @7.50 of profit	47732709 00	vii	Prepaid Insurance Premium
179954778	e)	Provision for Bad & Doubtful debt for Rural Advances	204954778 00	viii	Others Assets
56779036	f)	Intt. on NPA account	51297472 17	ix	2% Interest Subvention from NABARD
0	g)	Provision for Income tax 31.03.2018	8317000 00	x	RTGS/NEFT Inward/outward account
26410619		Provision for Income tax 31.03.2013	26410619 00	xi	Leave Encashment fund inv. with LIC of India
30334871		Provision for Income tax 31.03.2010	30334871 00	xii	Amount Recoverable from Imbalance Socs
17404688		Provision for Income tax 31.03.2016	17404688 00	xiii	GST
18379740		Provision for Income tax 31.03.2014	18379740 00	xiv	Amount Recoverable from PFC
16274453		Provision for Income tax 31.03.2015	0 00	xv	Advance Income Tax Paid 31.03.2017
17340334		Provision for Income tax 31.03.2017	17340334 00	xvi	Advance Income Tax Paid 31.03.2013
319347		Provision for FBT	319347 00	xvii	Advance Income Tax Paid 31.03.2010
11 PROFIT AND LOSS					
Profit as per Last Balance Sheet					
0	Less Appropriations		0 00		
29532348	Add Profit for the year brought from Profit & Loss Account		9029037 42		
GRAND TOTAL					
15273216067			15033215446 09		

Last Year's (Round Figures)	Capital and Liabilities		Property and Assets		Total Rs. P.
	Rs.	P.	Rs.	P.	
14711752848	Total brought forward		Total brought forward		14661582166 81
12 OTHER ASSETS					
(To be specified)					
95	i	Library	83 69		
25795	ii	Sundry Recoverable	257560 80		
5945757	iii	Stock of Stationery	6093791 99		
337092	iv	Clearing Adjustment	286528 00		
542262	v	Vehicles less depreciation	707702 00		
4188397	vi	Income Tax Recoverable from Govt	5587978 54		
82341069	vii	Prepaid Insurance Premium	78951015 00		
20609942	viii	Others Assets	0 00		
78788124	ix	2% Interest Subvention from NABARD	80848067 00		
19699998	x	RTGS/NEFT Inward/outward account	373000 00		
	xi	Leave Encashment fund inv. with LIC of India	223529 24		
	xii	Amount Recoverable from Imbalance Socs	22500000 00		
	xiii	GST	26121947 00		
	xiv	Amount Recoverable from PFC	34002648 00		
	xv	Advance Income Tax Paid 31.03.2017	40315412 02		
	xvi	Advance Income Tax Paid 31.03.2013	40315412 02		
	xvii	Advance Income Tax Paid 31.03.2010	21755523 00		
	xviii	Advance Income Tax Paid 31.03.2016	32167424 00		
	xix	Advance Income Tax Paid 31.03.2014	32167424 00		
	xx	Advance Income Tax Paid 31.03.2015	0 00		
	xxi	Advance Income Tax Paid 31.03.2018	21075069 00		
	xxii	Advance F B T.	366000 00		
13 NON BANKING ASSETS ACQUIRED IN SATISFACTION OF CLAIMS					
(Stating mode of valuation)					
14 PROFIT AND LOSS					
Profit as per Last Balance Sheet					
0	Less Appropriations		0 00		
29532348	Add Profit for the year brought from Profit & Loss Account		9029037 42		
GRAND TOTAL					
15273216067			15033215446 09		

As per our separate audit Report of Even date attached herewith
 For M/s. Rajni Anil & Associates
 CHARTERED ACCOUNTANTS
 Firm Regist. No. 021370N

CA Anil Avotra
 (PARTNER)
 M.No. 510142

As per our separate audit Report of Even date attached herewith
 For M/s. Rajni Anil & Associates
 CHARTERED ACCOUNTANTS
 Firm Regist. No. 021370N

CA Anil Avotra
 (PARTNER)
 M.No. 510142

15273216067
 Amanpreet-Singh Brar
 Managing Director

15033215446 09
 Sarjit Kaur
 Administer cum Deputy Registrar
 Cooperative Societies
 The Kapurthala Central Coop. Bank Ltd
 KAPURTHALA

Last Year's (Round Figures)	Capital and Liabilities		Property and Assets		Total Rs. P.
	Rs.	P.	Rs.	P.	
14711752848	Total brought forward		Total brought forward		14451305731 77
10 OTHER LIABILITIES					
0	i	Bills Payable	0 00		
96700	ii	Unclaimed Dividends/Payable	90800 00		
3250	iii	Suspense	3250 00		
106655047	iv	a) Sundries (As per Annexure 'A')	135989716 77		
0	b)	Provision for Gratuity	0 00		
14245300	c)	Provision for Standard Assets	14245300 00		
47732709	d)	Provision for Bad & Doubtful debt @7.50 of profit	47732709 00		
179954778	e)	Provision for Bad & Doubtful debt for Rural Advances	204954778 00		
56779036	f)	Intt. on NPA account	51297472 17		
0	g)	Provision for Income tax 31.03.2018	8317000 00		
26410619		Provision for Income tax 31.03.2013	26410619 00		
30334871		Provision for Income tax 31.03.2010	30334871 00		
17404688		Provision for Income tax 31.03.2016	17404688 00		
18379740		Provision for Income tax 31.03.2014	18379740 00		
16274453		Provision for Income tax 31.03.2015	0 00		
17340334		Provision for Income tax 31.03.2017	17340334 00		
319347		Provision for FBT	319347 00		
11 PROFIT AND LOSS					
Profit as per Last Balance Sheet					
0	Less Appropriations		0 00		
29532348	Add Profit for the year brought from Profit & Loss Account		9029037 42		
GRAND TOTAL					
15273216067			15033215446 09		

15273216067
 Amanpreet-Singh Brar
 Managing Director

15033215446 09
 Sarjit Kaur
 Administer cum Deputy Registrar
 Cooperative Societies
 The Kapurthala Central Coop. Bank Ltd
 KAPURTHALA

(AUDITED)

PROFIT AND LOSS ACCOUNT
STATEMENT

OF

THE KAPURTHALA CENTRAL
COOPERATIVE BANK LIMITED,
KAPURTHALA

AS ON 31.03.2018

**THE KAPURTHALA CENTRAL COOPERATIVE
PROFIT AND LOSS ACCOUNT**

Last Year's (Round Figures)	Expenditure	Amount		Total
		Rs.	P. Rs.	
813038113	1 Interest on Deposit, Borrowings etc.	773257933.82	773257933.82	
230173052	2 Salaries and Allowances and Provident Fund	260952603.23	260952603.23	
48420	3 Directors & Local Committee member's fee & Allowances	0.00	0.00	
11292166	4 Rent, Taxes, Insurance & Lightning etc.	11346202.91	11346202.91	
32700	5 Law Charges	76150.00	76150.00	
7180307	6 Postage, Telegram and Telephone Charges	9333849.30	9333849.30	
2475921	7 Auditor's Fee	2025451.50	2025451.50	
6315159	8 Depreciation and Repairs	6667285.12	6667285.12	
1650137	9 Stationery, Printing & Advertisement etc.	3711823.19	3711823.19	
----	10 Loss from Sale of or dealing with Non-Banking Assets	----	----	
18031416	11 Other Expenditure	19348506.01	19348506.01	
0	12 a) Provision Standard Assets	0.00	0.00	
14421252	b) Premium paid to DICGC	13325462.62		
17340334	c) Provision for income tax	8317000.00		
2927553	d) Income Tax for 2015	2300257.00		
0	e) Provision for Bad & Doubtful debt @7.50 of profit	0.00		
0	f) Provision for Bad & Doubtful debt for Rural Advances	25000000.00		
0	g) Special Reserve for Housing Loan U/S.36 (1) (viii)	0.00	48942719.62	
29532348	13 Balance of Profit	9029037.42	9029037.42	
1154458878	GRAND TOTAL	1144691562.12	1144691562.12	

Debab Singh Wallia
Manager

Surinder Kumar
Manager

Rajeev Sharma
Distt. Manager

**BANK LIMITED, KAPURTHALA
FOR THE YEAR ENDED 31.03.2018**

Last Year's (Round Figures)	Income	Amount		Total
		Rs.	P. Rs.	
1145191542	1 Interest and Discount	1134081029.63	1134081029.63	
2344056	2 Commission, Exchange and Brokerage	1142884.56	1142884.56	
---	3 Subsidies and Donations	---	---	
---	4 Income From Non-Banking assets and profit from sale of or dealing with such assets	---	---	
6923279	5 Others Receipts	9467647.93	9467647.93	
---	6 Loss (if any)	---	---	

1154458878 **GRAND TOTAL** 1144591562.12 1144691562.12

Amanpreet Singh Brar
Managing Director

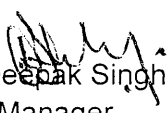
Sarbh Kaur
Administer cum Deputy Registrar
Cooperative Societies
The Kapurthala Central Coop. Bank Lt
KAPURTHALA

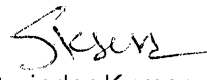
For M/s Rajni Anil & Associates
CHARTERED ACCOUNTANTS
Firm Regist. No. 021970N


CA Anil Arora
(PARTNER)
M.No. 510142

THE KAPURTHALA CENTRAL COOPERATIVE BANK LIMITED, KAPURTHALAAnnexure - ASundries payable forming part of Balance Sheet as on 31.03.2018

1 Draft Payable	1249090.67
2 Sundries & suspense	19845715.82
3 Bonus/Ex-gratia Payable	4252067.00
4 Audit Fee Payable	150000.00
5 T.D.S. Payable	3389210.50
6 Employees P.F. & F.P. fund Payable	3249335.00
7 Salary Payable	5925175.00
8 Stale Cheque Payable	4178297.51
9 Others Payable	8656369.34
10 Coop. Dev. Fund Payable	584148.00
11 Credit Balance for CC a/cs	1000633.28
12 Provision for Leave Encashment	38591845.61
14 Service tax payable	3958.18
15 Payorder	112318.59
16 RTGS/ NEFT Inward Account	30349667.06
17 Subsidy Payable	2767633.00
18 Surplus Fund U/L Socs.	188396.43
19 Gratuity Payable to staff	6630350.00
20 2% Coop. Bank Emo.Pension F. Payable	4825535.00
21 GST Payable	39970.78
Total	135989716.77


Deepak Singh Walia
Manager


Surinder Kumar
Manager


Rajeev Sharma
Distt. Manager

As per our separate audit Report of Even date
attached herewith

For M/s.Rajni Anil & Associates
CHARTERED ACCOUNTANTS
Firm Regist. No. 021970N


CA Anil Arora
(PARTNER)
M.No. 510142