



# Kulbhushan & Associates

## Chartered Accountants

CA Brij M Sharma (Partner)  
B.Com, FCA, D.I.S.A.

CA Ritu Sharma (Partner)  
B. Com, FCA.

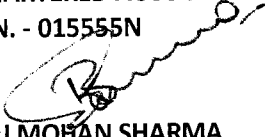
Ref. No. CA/19-20/204

Date 17-08-2020

### AUDIT REPORT

1. We have audited the attached Balance Sheet of "THE KAPURTHALA CENTRAL COOPERATIVE BANK LTD. KAPURTHALA ("The Bank") as on March 31, 2020 and also Profit & Loss Account for the year ended March 31, 2020. These financial statements are the responsibility of Bank's Management. Our Responsibility is to express Opinion on these financial statements based on our Audit.
2. We conducted the audit in accordance with Auditing Standards generally Accepted in India. These Standards require that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis, evidence supporting the amount & disclosures in the financial statements. An Audit also includes assessing, the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable for our opinion.
3. On Basis of audit as indicated in para 1 above & subject to our observation enumerated in **Annexure Of Observation to this Report**, in our opinion & to best of our information & explanations given to us & shown in the books of accounts of bank.
  - The Balance Sheet read with **annexure of observation to this report** does exhibit a true & fair view of affairs of the bank as on March 31, 2020.
  - The Profit & Loss Account read with **annexure of observation to this report** does exhibit a true & fair view of affairs of the bank as on March 31, 2020.
4. We have obtained all information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of audit and have found the same to be satisfactory.
5. The transactions of the bank which have come to our notice have been made within the powers of bank.

FOR KULBHUSHAN & ASSOCIATES  
(CHARTERED ACCOUNTANTS)  
FRN. - 015555N

  
BRIJ MOHAN SHARMA  
(PARTNER)  
M.NO. - 502950

This Document can be verified online by using following link  
<https://udin.icai.org/?mode=searchdocuments>

**UDIN: 20502950AAAKL9399**

H.O.: 90-A, Vasant Vihar, Near Dr. Hari Singh Hospital, Kapurthala-144601  
Extn : Bajwa Market, Aman Nagar, Kapurthala (Pb.)

**P : 01822-238638, M : +91-88721-12000, 98143-38638**

BRANCHES : VISHKARMA NAGAR, OPP. PETROL PUMP, HOSHIARPUR ROAD, PHAGWARA-144401  
734/9, NEAR BHIM GODA CHOWK, SONALI ROAD, PANIPAT 132103

[auditorskpt@gmail.com](mailto:auditorskpt@gmail.com) | [info@kulbhushan.co.in](mailto:info@kulbhushan.co.in)  
[www.kulbhushan.co.in](http://www.kulbhushan.co.in)

(AUDITED)

Balance Sheet  
&  
PROFIT & LOSS  
STATEMENT

OF

THE KAPURTHALA CENTRAL  
COOPERATIVE BANK LIMITED,  
KAPURTHALA

AS ON 31.03.2020



Last Year's (Round Figures)	Capital and Liabilities		Amount		Total Rs. P.
	Rs.	P.	Rs.	P.	
0	Total brought forward				1130429930.48
3	<b>PRINCIPAL/ SUBSIDIARY STATE</b>				
	<b>PARTNERSHIP FUND ACCOUNT</b>				
	For Share Capital of				
	i	Central Coop. Banks	--	--	
	ii	Primary Agricultural Credit Societies	--	--	
	iii	Other Societies	--	--	
	4	<b>DEPOSITS &amp; OTHER ACCOUNTS</b>			
	i	<b>Fixed Deposits</b>			
	a	Individuals	5166466605.61		
	b	Central Coop. Banks	----		
0899486570	c	Other Socs	2273977108.03	7440443713.64	
	ii	<b>Savings Bank Deposits</b>			
	a	Individuals	4879526385.22		
	b	Central Coop. Banks	----		
493386907	c	Other Socs	156561576.47	5036087961.69	
	iii	<b>Current Deposits</b>			
	a	Individuals	859463155.13		
	b	Central Coop. Banks	----		
493386905	c	Other Socs	9380526.12	868843681.25	
	d	Money at Call & Short Notice	0.00	13345375355.58	
	5	<b>BORROWINGS</b>			
	i	From the Reserve Bank of India / State / Central Coop. Bank			
493386906	(a)	Short Term loans, Cash Credit & overdrafts	900000000.00		
		Of which secured against:			
	(A)	Govt. & Other Approved Securities.			
	(B)	Other Tangible Securities			
	(b)	Medium Term Loans of which secured against:			
	(A)	Govt. & Other Approved Securities.			
	(B)	Other Tangible Securities			
	(c)	Long Term Loans of which secured against			
	(A)	Govt. & Other Approved Securities.			
	(B)	Other Tangible Securities			
		Total carried over			14475605287.03
		Total carried over			14626997472
		Total carried over			15313312392.60
		Total brought forward			11219652839.93
	6	<b>ADVANCES</b>			
	i	<b>Short Term Loans, Cash Credits, Over Drafts &amp; Bills Discounted</b>			
		Of which secured against:			
	a	Government and Other approved securities. Nil			
	b	Other tangible securities Rs. 31432.46 Lacs			
		Of the advances, amount due from Individuals Rs. 14736.62 Lacs			
		Of the advances, amount overdue Rs. 5106.81 Lacs			
		Considered bad & doubtful of recovery Rs. 1223.88 Lacs			
	ii	<b>Medium Term Loan</b>			
		Of which secured against:			
	a	Government and Other approved securities. Nil			
	b	Other tangible securities Rs. 2942.62 Lacs			
		Of the advances, amount due from Individuals Rs. 5179.67 Lacs			
		Of the advances, amount overdue Rs. 771.18 Lacs			
		Considered bad & doubtful of recovery Rs. 560.47 Lacs			
	iii	<b>Long Term Loans</b>			
		Of which secured against:			
	a	Government and Other approved securities. Nil			
	b	Other tangible securities Rs. 1504.27 Lacs			
		Of the advances, amount due from Individuals Rs. 1513.85 Lacs			
		Of the advances, amount overdue Rs. 135.79 Lacs			
		Considered bad & doubtful of recovery Rs. 183.27 Lacs			
		Total carried over			4093959552.67

Last Year's (Round Figures)	Capital and Liabilities	Amount		Total	Last Year's (Round Figures)	Property and Assets	Amount		Total
		Rs.	P.				Rs.	P.	
13653421473	Total brought forward	14475805287.06		14475805287.06	14626997472	Total brought forward			15313612392.60
	(ii) From State Bank Of India								
	(a) Short Term loans, Cash Credit & overdrafts								
	Of which secured against :								
	(A) Govt. & Other Approved Securities.								
	(B) Other Tangible Securities								
	(b) Medium Term Loans								
	Of which secured against :								
	(A) Govt. & Other Approved Securities.								
	(B) Other Tangible Securities.								
	(c) Long Term Loans								
	of which secured against :								
	(A) Govt. & Other Approved Securities.								
	(B) Other Tangible Securities								
	(iii) From the State Government								
	(a) Short Term Loans								
	Of which secured against :								
	(A) Govt. & Other Approved Securities.								
	(B) Other Tangible Securities								
	(b) Medium Term Loans								
	of which secured against								
	(A) Govt. & Other Approved Securities.								
	(B) Other Tangible Securities								
	(c) Long Term Loans								
	of which secured against								
	(A) Govt. & Other Approved Securities.								
	(B) Other Tangible Securities								
	(iv) Loans from Other Sources								
72156821		0.00		972438600.00	0	<u>9 BRANCH ADJUSTMENT</u>	0.00		0.00
2543772	<u>6 BILL FOR COLLECTION BEING BILL RECEIVABLE</u> (as per contra)				3361056	<u>10 PREMISES LESS DEPRECIATION</u>	3279724.65		3279724.65
	<u>7 BRANCH ADJUSTMENT</u>				34588618	<u>11 FURNITURE AND FIXTURE LESS DEPRECIATION</u>	37568070.62		37568070.62
6333525	<u>8 OVERDUE INTEREST RESERVE</u>	2766284.00		2766284.00					
79099987	<u>9 INTEREST PAYABLE</u>	75273575.70		75273575.70					
1381355578	Total carried over	15535667689.63		15535667689.63	15099786994	Total carried over			15814980108.55





(AUDITED)

PROFIT AND LOSS ACCOUNT  
STATEMENT

OF

THE KAPURTHALA CENTRAL  
COOPERATIVE BANK LIMITED,  
KAPURTHALA

AS ON 31.03.2020

**THE KAPURTHALA CENTRAL COOPERATIVE  
PROFIT AND LOSS ACCOUNT**

Last Year's (Round Figures)	Expenditure	Amount		Total	
		Rs.	P.	Rs.	P.
754079862	1 Interest on Deposit, Borrowings etc.	792928259.15		792928259.15	
259989893	2 Salaries and Allowances and Provident Fund	254636368.50		254636368.50	
14610	3 Directors & Local Committee member's fee & Allowances	52920.00		52920.00	
12020715	4 Rent, Taxes, Insurance & Lightning etc.	12394992.96		12394992.96	
29250	5 Law Charges	32250.00		32250.00	
10039487	6 Postage, Telegram and Telephone Charges	10721685.83		10721685.83	
604700	7 Auditor's Fee	466500.00		466500.00	
5668847	8 Depreciation and Repairs	7482899.31		7482899.31	
2067860	9 Stationery, Printing & Advertisement etc.	2989244.54		2989244.54	
----	10 Loss from Sale of or dealing with Non-Banking Assets	----		----	
21514556	11 Other Expenditure	20772522.85		20772522.85	
0	12 a) Provision Standard Assets	0.00		0.00	
12015647	b) Premium paid to DICGC	12665305.00		12665305.00	
18655875	c) Provision for income tax	11208669.69		11208669.69	
	d) Income Tax for 2017	2846487.00		2846487.00	
3935831	e) Income Tax for 2019	4884254.00		4884254.00	
10932	d) Income Tax for 2014	0.00		0.00	
9557328	e) Income Tax for 2015	0.00		0.00	
28000000	f) Income Tax for 2010	0.00		0.00	
	g) Provision for Bad & Doubtful debt for Rural Advances	64000000.00		64000000.00	
3336226	h) GST Paid	5167656.85		5167656.85	
11759108	13 Balance of Profit	12390828.86		12390828.86	
1153400727	<b>GRAND TOTAL</b>	1215640844.54		1215640844.54	

Deepraj Singh Vohla  
Manager

Sunder Kumar  
Sr. Manager

Gurbak Kaur  
Distt. Manager

**BANK LIMITED, KAPURTHALA  
FOR THE YEAR ENDED 31.03.2020**

Last Year's (Round Figures)	Income	Amount		Total	
		Rs.	P.	Rs.	P.
1140832790	1 Interest and Discount	1203447230.41		1203447230.41	
866861	2 Commission, Exchange and Brokerage	2287191.41		2287191.41	
---	3 Subsidies and Donations	---		---	
---	4 Income From Non-Banking assets and profit from sale of or dealing with such assets	---		---	
11701076	5 Others Receipts	9906422.72		9906422.72	
---	6 Loss (if any)	---		---	
1153400727	<b>GRAND TOTAL</b>	1215640844.54		1215640844.54	

Amanpreet Singh Brar  
Managing Director

Amandeep Kaur  
Director

Hajjit Singh Parmar  
Chairman

For M/s Kulbushan & Associates  
CHARTERED ACCOUNTANTS  
Firm Regist. No. 015555N


CA Brij Mohan Sharma  
(PARTNER)  
M.No. 502950



**THE KAPURTHALA CENTRAL COOPERATIVE BANK LIMITED, KAPURTHALA****Annexure - A****Sundries payable forming part of Balance Sheet as on 31.03.2020**

1 Draft Payable	4036535.59
2 Sundries & suspense	6803705.57
3 Bonus/Ex-gratia Payable	4252067.00
4 Audit Fee Payable	396000.00
5 T.D.S. Payable	3169398.00
6 Employees P.F. & F.P. fund Payable	5137085.00
7 Salary Payable	4983005.00
8 Stale Cheque Payable	1384692.74
9 Others Payable	11652463.17
10 Coop. Dev. Fund Payable	771241.00
11 Credit Balance for CC a/cs	1373100.29
12 Provision for Leave Encashment	43415861.61
14 GST Payable	139913.04
15 Payorder	113274.59
16 RTGS/ NEFT Inward Account	18807126.73
17 Subsidy Payable	1822938.00
18 Surplus Fund U/L Socs.	132146.43
19 Gratuity and leave salary Payable to staff	11825694.00
20 2% Coop. Bank Emo.Pension F. Payable	5241298.00

**Total****125457545.76**


  
Deepak Singh Walia  
Manager

  
Surinder Kumar  
Sr. Manager

  
Gurbax Kaur  
Distt. Manager

As per our separate audit Report of Even date  
attached herewith

For M/s.Kulbhushan & Associates  
CHARTERED ACCOUNTANTS  
Firm Regist. No. 015555N

  
CA Brij Mohan Sharma  
(PARTNER)  
M.No. 502950

