



Kumar & Gupta

CHARTERED ACCOUNTANTS

Shiv Mandir Street, Central Town, Sutehri Road, Hoshiarpur-146001

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AUDIT REPORT

1. We have audited the attached Balance Sheet of "THE KAPURTHALA CENTRAL COOPRATIVE BANK LTD, KAPURTHALA" ("The Bank") as on March 31, 2017 and also Profit & Loss Account for the year ended March 31, 2017. These financial statements are the responsibility of Bank's Management. Our responsibility is to express opinion on these financial statements based on our audit.
2. We conducted the audit in accordance with Auditing Standards generally accepted in India. These Standards require that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An Audit includes examining, on test basis, evidence supporting the amount & disclosures in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.
3. On basis of audit as indicated in para 1 above & subject to our observation enumerated in ANNEXURE OF OBSERVATION TO THIS REPORT, in our opinion & to best of our information & explanations given to us & and shown in the books of accounts of bank:
 - ❖ The Balance Sheet read with annexure of observation to this report does exhibit a true and fair view of affairs of the bank as on March 31, 2017.
 - ❖ The Profit & Loss account read with annexure of observation to this report does show a true amount of the Profit/Loss of the bank for the year ended March 31, 2017.
4. We have obtained all information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found the same to be satisfactory.
5. The transactions of the bank which have come to our notice have been made within the powers of bank.

FOR KUMAR & GUPTA
CHARTERED ACCOUNTANTS

FRN
020247N
CA. PARDEEP GUPTA
(PARTNER)

PALCE: HOSHIARPUR

DATE: 28-06-2017

(AUDITED)
Balance Sheet
&
PROFIT & LOSS
STATEMENT

OF

THE KAPURTHALA CENTRAL
COOPERATIVE BANK LIMITED,
KAPURTHALA

AS ON 31.03.2017

**THE KAPURTHALA CENTRAL COOPERATIVE
BALANCE SHEET**

Last Year's (Round Figures)	Capital and Liabilities		Amount		Total		Property and Assets		Amount		Total	
	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.
100000000			100000000.00		100000000.00		103141140.83		103141140.83		103141140.83	
76128000			78787200.00		78787200.00		481814088.25		481814088.25		2201814088.25	
76128000			78787200.00		78787200.00		4632600000.00		4632600000.00		4632600000.00	
75128000			77787200.00		77787200.00		0.00		0.00		0.00	
10000000			10000000.00		10000000.00		2653476083.00		2653476083.00		22505000.00	
293736649			310841582.01		310841582.01		46811400.00		46811400.00		22505000.00	
200440990			211546703.00		211546703.00		300940000.00		300940000.00		900000000.00	
88933549			93007536.12		93007536.12		2296525		2296525		2471926.30	
129007			129006.74		129006.74		46811400		46811400		22505000.00	
12450			12450.00		12450.00		22505000		22505000		46811400.00	
276337509			284151016.42		284151016.42		46811400		46811400		22505000.00	
12473165			12473164.71		12473164.71		2296525		2296525		2471926.30	
1090188			1090188.30		1090188.30		300940000		300940000		900000000.00	
37970			37970.00		37970.00		46811400		46811400		22505000.00	
26921978			27097326.00		27097326.00		2296525		2296525		2471926.30	
308837			308837.00		308837.00		300940000		300940000		900000000.00	
2296525			2471926.30		2471926.30		46811400		46811400		22505000.00	
5564106			5564106.20		5564106.20		2296525		2296525		2471926.30	
5849000			5849000.00		5849000.00		300940000		300940000		900000000.00	
11086215			11144664.00		11144664.00		46811400		46811400		22505000.00	
19510968			20748658.00		20748658.00		2296525		2296525		2471926.30	
965542			965542.00		965542.00		300940000		300940000		900000000.00	
1021822649			1066226876.80		1066226876.80		46811400		46811400		22505000.00	

1021822649

Total carried over

1066226876.80

8659346558

Total carried over

9782913638.38



Last Year's (Round Figures)		Amount		Total		Property and Assets		Amount		Total	
(Round Figures)		Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.
1021822649		1066226876	81	1066226876	81					9782913638	38
3 PRINCIPAL/SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNT		Total brought forward									
i For Share Capital of Central Coop. Banks											
ii Primary Agricultural Credit Societies											
iii Other Societies											
4 DEPOSITS & OTHER ACCOUNTS											
i Fixed Deposits											
a Individuals		4254280442.26									
b Central Coop. Banks		2254399792.00		6508680234.26							
c Other Socs											
ii Savings Bank Deposits		4458164679.71									
a Individuals											
b Central Coop. Banks		162897133.86		4621061813.57							
c Other Socs											
iii Current Deposits		734776485.72									
a Individuals											
b Central Coop. Banks		4706715.69		739483201.41							
c Other Socs				0.00							
iv Money at Call & Short Notice											
5 BORROWINGS											
i From the Reserve Bank of India / State /Central Coop. Bank & overdrafts											
(a) Short Term loans, Cash Credit & overdrafts				1595000000.00							
Of which secured against:											
(A) Govt. & Other Approved Securities.											
(B) Other Tangible Securities											
(b) Medium Term Loans of which secured against:											
(A) Govt. & Other Approved Securities.											
(B) Other Tangible Securities:											
(c) Long Term Loans of which secured against											
(A) Govt. & Other Approved Securities.											
(B) Other Tangible Securities											
6 ADVANCES											
i Short Term Loans, Cash Credits, Over Drafts & Bills Discounted											
Of which secured against:											
a Government and Other approved securities. Nil											
b Other tangible securities Rs. 34383.33 Lacs											
Of the advances, amount due from Individuals Rs. 16102.12 Lacs											
Of the advances, amount overdue Rs. 2394.56 Lacs											
Considered bad & doubtful of recovery Rs. 971.77 Lacs											
ii Medium Term Loans											
Of which secured against:											
a Government and Other approved securities. Nil											
b Other tangible securities Rs. 3589.98 Lacs											
Of the advances, amount due from Individuals Rs. 6535.52 Lacs											
Of the advances, amount overdue Rs. 672.88 Lacs											
Considered bad & doubtful of recovery Rs. 635.00 Lacs											
iii Long Term Loans											
Of which secured against:											
a Government and Other approved securities. Nil											
b Other tangible securities Rs. 1946.02 Lacs											
Of the advances, amount due from Individuals Rs. 2008.96 Lacs											
Of the advances, amount overdue Rs. 84.23 Lacs											
Considered bad & doubtful of recovery Rs. 155.29 Lacs											
Total brought forward											
8659346558											
3899741412											
224913950											
11869225249.2											
1540900000											
87804600											
13663175173											
Total carried over											
14415216204.86											

Last Year's (Round Figures)	Capital and Liabilities		Amount		Total	Property and Assets	Amount		Total
	Rs.	P.	Rs.	P.			Rs.	P.	
13663175173	Total brought forward		12935452126.00		13604417530	Total brought forward		14415216204.86	
	(ii) From State Bank Of India				165753793	7 INTEREST RECEIVABLE		376885707.75	
	(a) Short Term loans, Cash Credit & overdrafts				68898499	i) On Deposits and Investments			
	Of which secured against :					ii) On Loans	9982444.78	386868152.53	
	(A) Govt. & Other Approved Securities.					Of which overdue Rs.9173146.78			
	(B) Other Tangible Securities				41008669	Considered bad & doubtful of recovery			
	(b) Medium Term Loans				373022	Rs. 91.73 Lacs			
	Of which secured against :					Interest receivable on NPA account	56779036.17	56779036.17	
	(A) Govt. & Other Approved Securities.					BILLS RECEIVABLE BEING BILLS	1639389.26	1639389.26	
	(B) Other Tangible Securities					FOR COLLECTION(as. per contra)			
	(B) Other Tangible Securities					9 BRANCH ADJUSTMENT	0.00	0.00	
	(c) Long Term Loans					10 PREMISES LESS DEPRECIATION	3551833.58	3551833.58	
	of which secured against :				3573170				
	(A) Govt. & Other Approved Securities.					11 FURNITURE AND FIXTURE			
	(B) Other Tangible Securities				29638772	LESS DEPRECIATION			
	(b) Medium Term Loans						31546240.71	31546240.71	
	of which secured against								
	(A) Govt. & Other Approved Securities.								
	(B) Other Tangible Securities								
	(c) Long Term Loans								
	of which secured against								
	(A) Govt. & Other Approved Securities.								
	(B) Other Tangible Securities								
	(c) Long Term Loans								
	of which secured against								
	(A) Govt. & Other Approved Securities.								
	(B) Other Tangible Securities								
	(B) Other Tangible Securities								
	(iv) Loans from Other Sources								
373022	6 BILL FOR COLLECTION BEING		0.00	1682790400.00					
	BILL RECEIVABLE			1639389.26					
	(as per contra)								
	7 BRANCH ADJUSTMENT								
9173147	8 OVERDUE INTEREST RESERVE		9982444.78	9982444.78					
84186474	9 INTEREST PAYABLE		81888487.90	81888487.90					
13756907816	Total carried over		14711752847.90	14711752847.90	13913603471	Total carried over		14895600857.11	



Last Year's (Round Figures)	Property and Assets		Amount		Total
	Rs.	P.	Rs.	P.	
13913663471	Total brought forward				14895600857.11
12 OTHER ASSETS					
(To be specified)					
96	i	Library		95.17	
3996256	ii	Sundry Recoverable		25795.00	
5677229	iii	Stock of Stationery		5945757.48	
	iv	Clearing Adjustment			
396578	v	Vehicles less depreciation		337092.00	
	vi	Income Tax Recoverable from Govt.			
805471	vii	Prepaid Insurance Premium		542262.00	
3908906	viii	Others Assets		4188397.22	
83341069.00	ix	2% Interest Subvention from NABARD		83341069.00	
20609942.46	x	RTGS/NEFT Inward/outward account		20609942.46	
78768124	xi	Leave Encashment fund inv. with LIC of India		78768124.00	
1969998	xii	Amount Recoverable from Imbalance Socs		1969998.00	
3023750	xiii	Advance Income Tax Paid 31.03.2017		22605703.00	
34002648	xiv	Advance Income Tax Paid 31.03.2013		34002648.00	
40315412	xv	Advance Income Tax Paid 31.03.2010		40315412.02	
21755523.00	xvi	Advance Income Tax Paid 31.03.2016		21755523.00	
32167424	xvii	Advance Income Tax Paid 31.03.2014		32167424.00	
31673968	xviii	Advance Income Tax Paid 31.03.2015		31673968.00	
366000.00		Advance F B T		366000.00	
	13 NON-BANKING ASSETS ACQUIRED IN SATISFACTION OF CLAIMS				
	(Stating mode of valuation)				
	14 PROFIT AND LOSS				
	GRAND TOTAL:				15273216067.46

Devean Singh
Deputy Registrar Cooperative Societies
The Kapurthala Central Coop. Bank Lt
KAPURTHALA

As per our separate audit Report of Even date attached herewith

For M/s. Kumar & Gupta

CHARTERED ACCOUNTANTS
Firm Regist. No. 820247N

CA Pardeep Gupta
(PARTNER)
Chartered Accountants

Last Year's (Round Figures)	Capital and Liabilities		Amount		Total
	Rs.	P.	Rs.	P.	
13756907816	Total brought forward				14711752847.98
10 OTHER LIABILITIES					
0	i	Bills Payable	0.00		
139195	ii	Unclaimed Dividends(Payable)	96700.00		
3250	iii	Suspense	3250.00		
90560501	iv a)	Sundries (As per Annexure 'A')	106655046.63		
0	b)	Provision for Gratuity	0.00		
14245300	c)	Provision for Standard Assets	14245300.00		
47732709	d)	Provision for Bad & Doubtful debt @7.50 of profit	47732709.00		
179954778	e)	Provision for Bad & Doubtful debt for Rural Advances	179954778.00		
41008669	f)	Intt. on NPA account	56779036.17		
18210006	g)	Provision for Income tax 31.03.2012	0.00		
26410619		Provision for Income tax 31.03.2013	26410619.00		
30334871		Provision for Income tax 31.03.2010	30334871.00		
17404688		Provision for Income tax 31.03.2016	17404688.00		
18379740		Provision for Income tax 31.03.2014	18379740.00		
16274453		Provision for Income tax 31.03.2015	16274453.00		
		Provision for Income tax 31.03.2017	17340334.00		
319347		Provision for FBT	319347.00		531930871.80
11 PROFIT AND LOSS					
Profit as per Last Balance Sheet					
0	Less Appropriations				0.00
33949888	Add Profit for the year brought from Profit & Loss Account				29532347.68
	GRAND TOTAL				15273216067.46
CONTINGENT LIABILITIES					
200000	Outstanding Liabilities for guaranties Issued				200000.00
131432877	Gratuity with L.I.C.of India through trust				128390466.00

Devean Singh
Deputy Registrar

As per our separate audit Report of Even date attached herewith

For M/s. Kumar & Gupta

CHARTERED ACCOUNTANTS
Firm Regist. No. 820247N

CA Pardeep Gupta
(PARTNER)
Chartered Accountants

Devean Singh
Deputy Registrar
Senior Manager

Devean Singh
Deputy Registrar
Distt. Manager

(AUDITED)
PROFIT AND LOSS ACCOUNT
STATEMENT

OF

THE KAPURTHALA CENTRAL
COOPERATIVE BANK LIMITED,
KAPURTHALA

AS ON 31.03.2017

**THE KAPURTHALA CENTRAL COOPERATIVE
PROFIT AND LOSS ACCOUNT**

Last Year's (Round Figures)	Expenditure	Amount		Total	
		Rs.	P.	Rs.	P.
790196155	1 Interest on Deposit, Borrowings etc.	813038112.52		813038112.52	
225085445	2 Salaries and Allowances and Provident Fund	230173052.11		230173052.11	
62940	3 Directors & Local Committee member's fee & Allowances	48420.00		48420.00	
11000403	4 Rent, Taxes, Insurance & Lightning etc.	11292165.80		11292165.80	
107500	5 Law Charges	32700.00		32700.00	
7109352	6 Postage, Telegram and Telephone Charges	7180307.39		7180307.39	
418459	7 Auditor's Fee	2475921.00		2475921.00	
5810476	8 Depreciation and Repairs	6315158.72		6315158.72	
2475284	9 Stationery, Printing & Advertisement etc.	1650137.29		1650137.29	
----	10 Loss from Sale of or dealing with Non-Banking Assets	----		----	
17511932	11 Other Expenditure	18031416.19		18031416.19	
0	12 a) Provision Standard Assets	0.00		0.00	
11645748	b) Premium paid to DICGC	14421251.98		14421251.98	
17404688	c) Provision for income tax	17340334.00		17340334.00	
0	d) Income Tax for 2011-12	2927553.00		2927553.00	
9000000	e) Provision for Bad & Doubtful debt @ 7.50 of profit	0.00		0.00	
4164900	f) Provision for Bad & Doubtful debt for Rural Advances	0.00		0.00	
0	g) Special Reserve for Housing Loan U/S.36 (1) (viii)	0.00		0.00	
33949888	13 Balance of Profit	29532347.68		29532347.68	
1135943169	GRAND TOTAL	1154458877.68		1154458877.68	

Deepak Singh Wallia
Manager

Sham Lal
Senior Manager

Lakhbir Singh
Distt. Manager

**BANK LIMITED, KAPURTHALA
FOR THE YEAR ENDED 31.03.2017**

Last Year's (Round Figures)	Income	Amount		Total	
		Rs.	P.	Rs.	P.
1127489958	1 Interest and Discount	1145191542.07		1145191542.07	
1670532	2 Commission, Exchange and Brokerage	2344056.42		2344056.42	
--	3 Subsidies and Donations	--		--	
--	4 Income From Non-Banking assets and profit from sale of or dealing with such assets	--		--	
6782680	5 Others Receipts	6923279.19		6923279.19	
--	6 Loss (if any)	--		--	
1135943169	GRAND TOTAL	1154458877.68		1154458877.68	

Deepak Singh Wallia
Managing Director

Deepak Singh
Deputy Registrar Cooperative Societies
The Kapurthala Central Coop. Bank Lt
KAPURTHALA

For M/s. Kumar & Gupta
CHARTERED ACCOUNTANTS
Firm Regist. No. 020247N


CA Pardeep Gupta
(PARTNER)
Chartered Accountants

THE KAPURTHALA CENTRAL COOPERATIVE BANK LIMITED, KAPURTHALAAnnexure - ASundries payable forming part of Balance Sheet as on 31.03.2017

1 Draft Payable	3089493.94
2 Sundries & suspense	20506095.47
3 Bonus/Ex-gratia Payable	4252067.00
4 Audit Fee Payable	119243.62
5 T D S. Payable	3474561.00
6 Employees P.F. & F.P. fund Payable	3070748.00
7 Salary Payable	1636700.00
8 State Cheque Payable	4020413.51
9 Others Payable	6007359.40
10 Coop. Dev. Fund Payable	318357.00
11 Credit Balance for CC a/cs	1263832.10
12 Provision for Leave Encashment	50456180.61
14 Service tax payable	10527.96
15 Payorder	239809.59
16 RTGS/ NEFT Inward Account	0.00
17 Subsidy Payable	3714543.00
18 Surplus Fund U/L Socs.	240226.43
19 Gratuity Payable to staff	0.00
20 2% Coop. Bank Emo.Pension F. Payable	4234888.00
Total	106655046.63


Deepak Singh Walia
Manager


Sham Lal
Senior Manager


Lakhbir Singh
Distt. Manager

*As per our separate audit Report of Even date
attached herewith*

For M/s. Kumar & Gupta
CHARTERED ACCOUNTANTS
Firm Regist. No. 020247N

CA. Pardeep Gupta
(PARTNER)
Chartered Accountants