



# Kulbhushan & Associates

## Chartered Accountants

CA Kulbhushan Sharma (Partner)  
B.Com, FCA, D.I.S.A.

CA Brij M Sharma (Partner)  
B.Com, FCA, D.I.S.A.

CA Ritu Sharma (Partner)  
B. Com, FCA.

CA Vikram Kalia (Partner)  
B.Com, ACA.


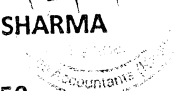
Ref. No CA/19-20/33

Date 12-07-2019

### AUDIT REPORT



1. We have audited the attached Balance Sheet of "THE KAPURTHALA CENTRAL COOPERATIVE BANK LTD. KAPURTHALA ("The Bank") as on March 31, 2019 and also Profit & Loss Account for the year ended March 31, 2019. These financial statements are the responsibility of Bank's Management. Our Responsibility is to express Opinion on these financial statements based on our Audit.
2. We conducted the audit in accordance with Auditing Standards generally Accepted in India. These Standards require that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis, evidence supporting the amount & disclosures in the financial statements. An Audit also includes assessing, the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable for our opinion.
3. On Basis of audit as indicated in para 1 above & subject to our observation enumerated in Annexure Of Observation to this Report, in our opinion & to best of our information & explanations given to us & shown in the books of accounts of bank.
  - The Balance Sheet read with annexure of observation to this report does exhibit a true & fair view of affairs of the bank as on March 31, 2019.
  - The Profit & Loss Account read with annexure of observation to this report does exhibit a true & fair view of affairs of the bank as on March 31, 2019.
4. We have obtained all information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of audit and have found the same to be satisfactory.
5. The transactions of the bank which have come to our notice have been made within the powers of bank.

FOR KULBHUSHAN & ASSOCIATES  
(CHARTERED ACCOUNTANTS)  
FRN. - 015555N

  
12/7/2019  
BRIJ MOHAN SHARMA  
(PARTNER)  
M.NO. - 502950  


H.O.: 90-A, Vasant Vihar, Near Dr. Hari Singh Hospital, Kapurthala-144601 • Extn : Bajwa Market, Aman Nagar, Kapurthala (Pb.)  
P : 01822-238638, M : +91-88721-12000, 98143-38638

BRANCHES : B-25/284, DEEP NAGAR, NEAR S.D. COLLEGE, HOSHIARPUR-146001 • VISHKARMA NAGAR, OPP. PETROL PUMP, HOSHIARPUR ROAD, PHAGWARA-144401

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(AUDITED)

Balance Sheet  
&  
PROFIT & LOSS  
STATEMENT

OF

THE KAPURTHALA CENTRAL  
COOPERATIVE BANK LIMITED,  
KAPURTHALA

AS ON 31.03.2019

**THE KAPURTHALA CENTRAL COOPERATIVE  
BALANCE SHEET**

Last Year's (Round Figures)	Capital and Liabilities		Amount		Total	
	Rs.	P.	Rs.	P.	Rs.	P.
1	<b>CAPITAL</b>					
10000000	i	Authorised Capital	10000000.00		10000000.00	
81110700	ii	1000000 Shares of Rs. 100/- each Subscribed Capital	81110700.00		81110700.00	
81110700	iii	811107 Shares of Rs. 100/-each Amount called up	81110700.00		81110700.00	
		On 811107 Shares of Rs. 100/-each Less calls unpaid Rs. Nil Of (iii) above held by				
		a) Individuals				
80110700		b) Co-op. Institutions	80110700.00			
1000000		c) State Govt.	1000000.00		81110700.00	
		<b>RESERVE FUND &amp; OTHER RESERVES</b>				
318495319	i	Statutory Reserve Fund	320939137.01			
222322956	ii	Agricultural (Credit Stabilization Fund)	230347001.00			
96551418	iii	Building Fund	97634902.12			
129007	iv	Dividend Equilisation Fund	129006.74			
12450	v	Special Bad Debt Reserve	12450.00			
292124750	vi	Bad & Doubtful Debt Reserve	294562590.42			
12473165	vii	Investment Depreciation Reserve	12473164.71			
	viii	Other Funds and Reserves (To be specified)				
1090188	a	Share Transfer Fund	1090188.30			
37970	b	Cooperative Education Fund	37970.00			
27242687	c	Common Good Fund	27286297.00			
	d	Gratuity Fund				
308837	e	Risk Fund	308837.00			
2649590	f	Special Bad & Doubtful Debt Fund with Apex Bank	2838540.30			
5564106	g	Other bad & doubtful Assets Fund	5564106.20			
5849000	h	Provision For NPA	5849000.00			
11193118	i	Primary cooperative vikas Fund	11207655.00			
20799518	j	Leave Encashment Fund	20799517.68			
965542	k	Special Reserve u/s. 36 (1) (viii) of the income tax act	965542.00		1032045905.48	
		<b>Total carried over</b>			1113156605.48	

**BANK LTD., KAPURTHALA  
AS ON 31.03.2019**

Last Year's (Round Figures)	Property and Assets		Amount		Total	
	Rs.	P.	Rs.	P.	Rs.	P.
1	<b>CASH</b>					
93763577		In hand & with Reserve Bank, State Bank of India, State Coop. Bank, and Central Coop. Bank.	106959649.12		106959649.12	
2	<b>BALANCE WITH OTHER BANKS</b>					
516595516	i	Current Deposits	431531406.54			
	ii	Saving Bank Deposits				
1445000000	iii	Fixed Deposits With Punjab State Coop. E	895000000.00		1326531406.54	
4854900000		Fixed Deposits With Commercial Bank	6276499997.00		6276499997.00	
0	3	<b>MONEY AT CALL AND SHORT NOTICE</b>	0.00		0.00	
4	<b>INVESTMENTS</b>					
2653164226	i	In Central & State Govt. Securities (At book value)	2574036369.00			
		Face Value Rs. 2574036369.00 Market Value Rs. 2574036369.00				
5000	ii	Other Trustee Securities	5000.00			
48095900	iii	Shares in Cooperative Institutions other than in Item (5) below	49043000.00			
	iv	Other investments (To be specified)				
2649590	vi	Special Bad & Doubtful debt fund with Apex Bank	2838540.30			
	vii	Investment in Bonds (NABARD)				
90000000	viii	Punjab Coop. Development socs.	90000000.00			
20000000	ix	Money at Call and Short Notice on Daily b	20000000.00		2735922909.30	
5	<b>INVESTMENT OUT OF THE PRINCIPAL SUBSIDIARY STATE PARTNERSHIP FUND</b>					
		In Shares of ;				
	i	Central Coop. Banks				
	ii	Primary Agricultural Credit Societies				
	iii	Others Societies				
		<b>Total carried over</b>			10445913961.96	

Total carried over

9724173809

Total carried over

1113156605.48

10445913961.96

Last Year's (Round Figures)	Capital and Liabilities		Amount		Total	
	Rs.	P.	Rs.	P.	Rs.	P.
0	Total brought forward		1113156605.48			
3	<b>PRINCIPAL/ SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNT</b>					
	For Share Capital of					
--	i	Central Coop. Banks	--	--		
--	ii	Primary Agricultural Credit Societies	--	--		
--	iii	Other Societies	--	--		
4	<b>DEPOSITS &amp; OTHER ACCOUNTS</b>					
	i	<b>Fixed Deposits</b>				
	a	Individuals	4701908804.96			
	b	Central Coop. Banks	---			
6604843743	c	Other Socs	2197527765.03	6899436569.99		
	ii	<b>Savings Bank Deposits</b>				
	a	Individuals	4636055304.73			
	b	Central Coop. Banks	---			
4674291069	c	Other Socs	161845602.42	4797900907.15		
	iii	<b>Current Deposits</b>				
	a	Individuals	823267110.74			
	b	Central Coop. Banks	---			
764653987	c	Other Socs	4103884.66	827370995.40		
0	iv	Money at Call & Short Notice		0.00	12524708472.54	
	5	<b>BORROWINGS</b>				
	i	From the Reserve Bank of India / State / Central Coop. Bank				
1158600000	(a)	Short Term loans, Cash Credit & overdrafts	10562000000.00			
		Of which secured against :				
	(A)	Govt. & Other Approved Securities.				
	(B)	Other Tangible Securities				
64126200	(b)	Medium Term Loans	725130000.00			
		of which secured against :				
	(A)	Govt. & Other Approved Securities.				
	(B)	Other Tangible Securities :				
	(c)	Long Term Loans				
		of which secured against				
	(A)	Govt. & Other Approved Securities.				
	(B)	Other Tangible Securities				
13266514999	Total carried over		136378665078.07			

Last Year's (Round Figures)	Property and Assets		Amount		Total	
	Rs.	P.	Rs.	P.	Rs.	P.
9724173809	Total brought forward		10445913961.96			
6	<b>ADVANCES</b>					
3662405996	i	<b>Short Term Loans, Cash Credits, Over Drafts &amp; Bills Discounted</b>	3453044120.90			
		Of which secured against :				
	a	Government and Other approved securities. Nil				
	b	Other tangible securities Rs. 32145.60 Lacs				
		Of the advances, amount due from Individuals Rs. 16283.89 Lacs				
		Of the advances, amount overdue Rs. 5118.75 Lacs				
		Considered bad & doubtful of recovery Rs. 1205.86 Lacs				
618683137	ii	<b>Medium Term Loan</b>	562522432.49			
		Of which secured against :				
	a	Government and Other approved securities. Nil				
	b	Other tangible securities Rs. 2938.71 Lacs				
		Of the advances, amount due from Individuals Rs. 5226.91 Lacs				
		Of the advances, amount overdue Rs. 755.27 Lacs				
		Considered bad & doubtful of recovery Rs. 627.64 Lacs				
193896104	iii	<b>Long Term Loans</b>	165516956.56			
		Of which secured against :				
	a	Government and Other approved securities. Nil				
	b	Other tangible securities Rs. 1610.51. Lacs				
		Of the advances, amount due from Individuals Rs. 1655.17 Lacs				
		Of the advances, amount overdue Rs. 123.65 Lacs				
		Considered bad & doubtful of recovery Rs. 162.03 Lacs				
14199159046	Total carried over		14626997471.91		41810833509.95	





(AUDITED)

PROFIT AND LOSS ACCOUNT  
STATEMENT

OF

THE KAPURTHALA CENTRAL  
COOPERATIVE BANK LIMITED,  
KAPURTHALA

AS ON 31.03.2019

BANK LIMITED, KAPURTHALA  
FOR THE YEAR ENDED 31.03.2019

Last Year's (Round Figures)	Income		Amount		Total P.
	Rs.	P.	Rs.	P.	
1134081030	1	Interest and Discount	1140832789.57	---	1140832789.57
1142885	2	Commission, Exchange and Brokerage	866861.43	---	866861.43
---	3	Subsidies and Donations	---	---	---
---	4	Income From Non-Banking assets and profit from sale of or dealing with such assets	---	---	---
9467648	5	Others Receipts	11701075.57	---	11701075.57
---	6	Loss (if any)	---	---	---
1144691562	<b>GRAND TOTAL</b>		1153400726.57	---	1153400726.57

Anandpreet Singh Brai  
Managing Director

Jagdish Singh  
Vice Chairman

Harjit Singh Parmar  
Chairman

For M/s. Kulbushan & Associates  
CHARTERED ACCOUNTANTS  
Firm Regist. No. 015555N

CA Brij Mohan Sharma  
(PARTNER)  
M.No. 502950

14

THE KAPURTHALA CENTRAL COOPERATIVE  
PROFIT AND LOSS ACCOUNT

Last Year's (Round Figures)	Expenditure		Amount		Total P.
	Rs.	P.	Rs.	P.	
773257934	1	Interest on Deposit, Borrowings etc.	754079861.66	---	754079861.66
260952603	2	Salaries and Allowances and Provident Fund	259989892.50	---	259989892.50
0	3	Directors & Local Committee member's fee & Allowances	14610.00	---	14610.00
11346203	4	Rent, Taxes, Insurance & Lightning etc.	12020714.69	---	12020714.69
76150	5	Law Charges	29250.00	---	29250.00
9333849	6	Postage, Telegram and Telephone Charges	10039487.13	---	10039487.13
2025452	7	Auditor's Fee	604699.79	---	604699.79
6667285	8	Depreciation and Repairs	5668846.78	---	5668846.78
3711823	9	Stationery, Printing & Advertisement etc.	2067860.19	---	2067860.19
---	10	Loss from Sale of or dealing with Non-Banking Assets	---	---	---
19348506	11	Other Expenditure	21514556.22	---	21514556.22
0	12	a) Provision Standard Assets	0.00	---	0.00
13325463	b)	Premium paid to DICGC	12015647.00	---	12015647.00
8317000	c)	Provision for income tax	18855875.00	---	18855875.00
2300257	d)	Income Tax for 2014	3935831.00	---	3935831.00
0	e)	Income Tax for 2013	10932.00	---	10932.00
25000000	f)	Income Tax for 2010	9557328.02	---	9557328.02
0	g)	Provision for Bad & Doubtful debt for Rural Advances	28000000.00	---	28000000.00
0	h)	GST Paid	3236226.38	---	3236226.38
9029037	13	Balance of Profit	11759108.21	---	11759108.21
1144691562	<b>GRAND TOTAL</b>		1153400726.57	---	1153400726.57

Deepak Singh, Wallia  
Manager

Surinder Kumar  
Sr. Manager

Gurbax Kaur  
Distt. Manager

13




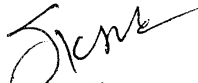
THE KAPURTHALA CENTRAL COOPERATIVE BANK LIMITED, KAPURTHALA

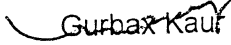
Annexure - A

Sundries payable forming part of Balance Sheet as on 31.03.2019

1 Draft Payable	1935782.94
2 Sundries & suspense	10700153.14
3 Bonus/Ex-gratia Payable	4252067.00
4 Audit Fee Payable	394500.00
5 T.D.S. Payable	3595747.00
6 Employees P.F. & F.P. fund Payable	3270651.00
7 Salary Payable	7845420.00
8 Stale Cheque Payable	1074794.64
9 Others Payable	9196243.67
10 Coop. Dev. Fund Payable	665409.00
11 Credit Balance for CC a/cs	609674.94
12 Provision for Leave Encashment	37369826.61
14 GST Payable	1073450.57
15 Payorder	20412328.02
16 RTGS/ NEFT Inward Account	16228189.18
17 Subsidy Payable	2397253.00
18 Surplus Fund U/L Socs.	188396.43
19 Gratuity Payable to staff	3394134.00
20 2% Coop. Bank Emo.Pension F. Payable	5006116.00
Total	129610137.14

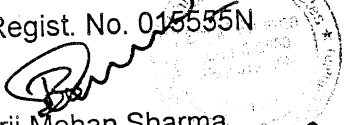
  
Deepak Singh Walia  
Manager

  
Surinder Kumar  
Sr. Manager

  
Gurbax Kaur  
Distt. Manager

As per our separate audit Report of Even date  
attached herewith

For M/s.Kulbhushan & Associates  
CHARTERED ACCOUNTANTS  
Firm Regist. No. 015535N

  
CA Brij Mohan Sharma  
(PARTNER)  
M.No. 502950

12/7/2019